

IN THE SECURITIES APPELLATE TRIBUNAL AT
MUMBAI

DATED THIS THE 10th DAY OF SEPTEMBER, 2024

**CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Dr. Dheeraj Bhatnagar, Technical Member**

Appeal No. 547 of 2024

Between

Lotus Global Investments Ltd.
Les Cascades, Edith, Cavell
Street, Port Louis, Republic of
Mauritius.

.... Appellant

By Mr. P. R. Ramesh, Advocate for the Appellant.

And

Securities & Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

.... Respondent

By Mr. J. P. Sen, Senior Advocate with Mr. Mihir Mody, Mr.
Harshwardhan Melanta, Mr. Yash Sutaria, Mr. Tushar Bansode,
Advocates i/b for the Respondent.

**With
Appeal No. 548 of 2024**

Between

LTS Investment Fund Ltd.
Les Cascades, Edith, Cavell
Street, Port Louis, Republic of
Mauritius.

.... Appellant

By Mr. P. R. Ramesh, Advocate with Mr. Joby Mathew, Mr. Aditya
Joby, Advocates for the Appellant.

And

Securities & Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

.... Respondent

By Mr. J. P. Sen, Senior Advocate with Mr. Mihir Mody, Mr.
Harshwardhan Melanta, Mr. Yash Sutaria, Mr. Tushar Bansode,
Advocates i/b for the Respondent.

**THESE APPEALS ARE FILED UNDER SECTION 15T OF
SEBI ACT, 1992 TO SET ASIDE CIRCULAR DATED
AUGUST 24, 2023 (EX-A) PASSED BY SEBI.**

**THIS APPEAL COMING ON FOR HEARING THIS 10th DAY
OF SEPTEMBER, 2024, THIS COURT PASSED THE
FOLLOWING:**

O R D E R

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

1. Learned advocate for the appellants desires to withdraw these two appeals. Leave granted. Both the appeals are dismissed as withdrawn.

Justice P. S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

10.09.2024
PTM